## **Tera Appoints Duncan Niederauer as Advisory Director**

March 23, 2015 - Summit, NJ -- Tera Group ("Tera"), the parent company of the TeraExchange derivatives trading platform, announced today the appointment of former New York Stock Exchange CEO Duncan Niederauer as an Advisory Director. Niederauer will draw on his immense international experience to provide the firm with strategic advice and insight on growth strategies. In addition, he will participate in select senior-level client events and conferences, as well as provide briefings on global financial trends to the firm's Board as appropriate.

"We're delighted that Duncan has chosen to join Tera at this exciting time for our business," said Christian Martin, Chairman and CEO of Tera. "Our firm operates with the same client-first approach Duncan has shown throughout his impressive career. By providing the management team and clients with his unique global perspective, he will greatly add to the knowledge and experience of our firm."

"This is an excellent opportunity to contribute to the growing Tera footprint. They are a young derivatives exchange with a great management team and a strong product and sales pipeline," said Niederauer. "I have already begun advising them on how to approach and capture the opportunities that are emerging in the rapidly evolving global financial landscape for traditional and emerging financial products, such as bitcoin."

In September 2014, TeraExchange announced that it launched the first regulated platform for bitcoin derivatives and a spot bitcoin price index. The bitcoin derivatives and the Tera Bitcoin Price Index were created to meet the growing demand of global merchants, payment processors, miners, and hedge funds for an efficient hedging tool.

## About Tera Group, Inc.

Tera Group, Inc. owns TeraExchange LLC, a Swap Execution Facility (SEF) regulated by the Commodity Futures Trading Commission and provides market participants with access to Bitcoin derivatives, interest rate swaps, credit default swaps and non-deliverable forwards. TeraExchange is a global pioneer in the derivatives marketplace and provides a multi-asset class platform for trading of an array of financial instruments.